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Explanation of variances - pro-forma for local councils

Heck Parish Council

The JPAG 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	3896	4198	+302	7.75%	
Box 3 Other Receipts	305	4138	+1087	+35.6%	Grant for defibrillators. 1,087
Box 4 Staff costs	440	1471	+1031	+234.3%	Increased hours & increase in rate of pay per hour: 1031
Box 5 Loan Interest/ capital repayments	0	0	0	0%	
Box 6 Other payments	13758	5041	-8717	-63.4%	No major refurbishment works to parish room exterior: 8717
Box 9 Fixed assets & long term assets	57151	58251	+1100	1.9%	Purchase of defibrillators 1151
Box 10 Borrowings	0	0	0	0%	

Explanation Box 7 is more than twice Box 2 because ...
for 'high' reserves